

B.B.A. Semester - 1 (NEP-2020) Examination**OCT/NOV-2024****Micro Economics (Multidisciplinary Course)****Time: 2:00 Hours****Marks: 50****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1 Explain economic growth and economic development. (10)

OR

Que.1 Explain the concept of economic activities and non-economic activities.

Que.2 Define distinguish between total utility and marginal utility. (10)

OR

Que.2 Examine the law of Equi-marginal utility.

Que.3 State the law of demand. What are the exceptions to the law of demand? (10)

OR

Que.3 Clarify the concept of supply. Discuss the law of supply.

Que.4 Discuss the methods used for measuring price elasticity of demand. (10)

OR

Que.4 What are determinants of price elasticity of demand?

Que.5 Discuss various classification of market. (10)

OR

Que.5 Discuss the meaning and features of oligopoly.
